

## CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

*For Immediate Release*

**P1 Reversions Limited  
(the "Issuer")**

### **Change to the Board of Directors of the Issuer**

On 28 March 2018, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to the Official List the £121,539,648 4.04% Fixed Rate Unsecured Loan Notes due 22 November 2032 of the Issuer (the "**Notes**").

The Issuer announces that, with effect from September 20, 2024, John N. Spinney, Jr. is no longer a Director of the Issuer. With effect as of September 20, 2024, George Gilpin of 888 Boylston Street, 15<sup>th</sup> Floor, Boston, Massachusetts 02199 is appointed as a Director of the Issuer.

Mr. Gilpin is the Director of Tax for Bracebridge Capital, LLC, a leading hedge fund manager with approximately \$12 billion of net assets under management. For the past fourteen years, he has managed the company's global tax compliance, structuring and planning functions, including overseeing a team of tax professionals and external advisors. Prior to joining Bracebridge, he was employed by a boutique public accounting firm in Boston. Mr. Gilpin is a Certified Public Accountant and also holds a Master of Science in Accountancy from Bentley University.

Mr. Gilpin is independent of the Issuer and its service providers and does not have an interest in the equity or debt securities of the Issuer or any options in respect of such securities.

For further information in relation to the above announcement please contact the Issuer as follows:

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